



**COMMISSION
AGENDA MEMORANDUM**

Item No. 9a

BRIEFING ITEM

Date of Meeting October 13, 2020

DATE: September 24, 2020

TO: Stephen P. Metruck, Executive Director

FROM: Dan Thomas, Chief Financial Officer
Stephanie Jones Stebbins, Managing Director, Maritime Division
Dave McFadden, Managing Director, Economic Development Division

SUBJECT: **2021 Maritime and EDD Operating & CIP Budgets and Portwide Rollup Briefing**

EXECUTIVE SUMMARY

The purpose of this briefing is to discuss with the Commission the 2021 preliminary operating and capital budgets for Maritime and Economic Development Divisions, as well as to provide a Portwide budget rollup to the Commission. Staff would also like to seek the Commission's feedback on the preliminary budgets.

This is one of a series of budget briefings to the Commission starting from early June. Staff also plans to discuss the Tax Levy and Draft Plan of Finance on October 27, 2020, prior to the formal Commission reviews and approvals of the 2021 budget in November.

ATTACHMENTS TO THIS BRIEFING

- (1) Presentation slides

PREVIOUS COMMISSION ACTIONS OR BRIEFINGS

- June 4, 2020 – 2021 Budget Discussion
- July 14, 2020 – 2021 Budget Development Briefing
- July 29, 2020 – Commission Budget Retreat: Industry Analysis and SWOT
- August 6, 2020 – Commission Budget Retreat: CIP and Levy Discussion
- September 22, 2020 – 2021 Central Services Preliminary Budget Briefing
- October 13, 2021 – Aviation Division CIP and Operating Budgets Study Session